

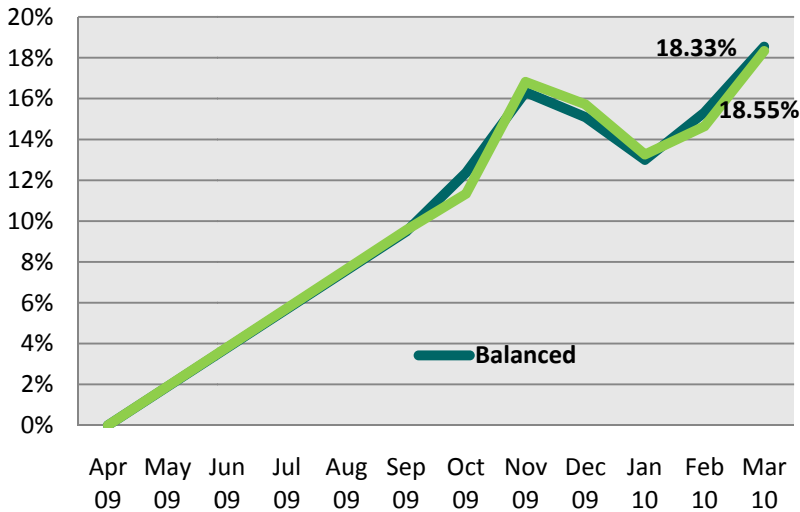


# The Law Retirement KiwiSaver Scheme

## Monthly Factsheet

April as at 31 March 2010

### Law Retirement KiwiSaver Scheme Performance 1 Apr 2009 - 31 Mar 2010



### Law Retirement KiwiSaver Scheme

#### Performance

##### 12 months to 31 March 2010

- Balanced Option – 18.55%  
Unit Price – 1.09234
- Dynamic Option – 18.33%  
Unit Price – 1.08872

#### Overview and Update

- Both funds are positioned to participate in continuing economic growth ahead.
- Volatility is a consequence of financial markets. Systematic diversification is the sole recognised defense.
- The “Balanced and “Dynamic” Strategies remain diversified in accordance with Modern Portfolio Theory.
- Over our one-year to 18 months tactical horizon, positive returns of average to above-average magnitude are probable.

#### Applications

The Investment Statement and Application Forms may be downloaded from the Law Retirement website:

[www.lawretirement.co.nz](http://www.lawretirement.co.nz)

or Phone: 0800 44 55 86

mail [admin@lawretirement.co.nz](mailto:admin@lawretirement.co.nz)

### KiwiSaver - An Example

\$60,000 Salary

	Year 1	Year 2
Bal Carried Forward		\$4,576.15
Your Contribution	2% \$1,200.00	\$1,200.00
Employer Contribution	2% \$1,200.00	\$1,200.00
Tax Credit	\$1,042.86	\$1,042.86
\$1,000 Kick Start	\$1,000.00	0
	<b>\$4,442.86</b>	<b>\$8,019.01</b>
Say 6% Return	<b>\$4,576.15</b>	<b>\$8,396.86</b>

**Your contribution \$2,400 to accumulate \$8,396.86**

#### Important Notes

This information is intended to provide a general profile only and is believed to be accurate as at the date of issue unless otherwise stated. *Diversified* Investment Strategies Ltd does not accept liability for any loss, damage, cost or expense that may arise from any reliance on this information. In addition to reading the Investment statement, *Diversified* recommends that you obtain professional advice on your individual requirements before making any investment decision. Past performance is not necessarily indicative of future performance.

**Law Retirement KiwiSaver, Legal & Professional Investment Services Limited**

The Shortland Centre, Level 8, Tower 2, 55-65 Shortland Street, PO Box 1130, Auckland 1140

Phone: 0800 44 55 86

E-mail: [admin@lawretirement.co.nz](mailto:admin@lawretirement.co.nz)

## Manager Profile

The Trustee of the Law Retirement Plans and Law Retirement KiwiSaver Scheme have appointed *Diversified* Wealth Management Limited (DWML) to manage the investments. The manager is associated with *Diversified* Investment Strategies Limited (*Diversified*), an experienced group offering investment advice to individuals, trustees and charities for over 16 years. *Diversified* is well-known for leading and proprietary investment strategies, capably managing market volatility.

## KiwiSaver – A Brief Overview

Information obtained from <http://www.kiwisaver.govt.nz/new/about/summary/>

KiwiSaver is a voluntary, work-based savings initiative to help you with your long-term saving for retirement. It's designed to be hassle-free so it's easy to maintain a regular savings pattern. There are a range of membership benefits to encourage you to get saving. They include a \$1,000 kick-start, regular contributions from your employer and an annual member tax credit paid by the Government. Some people may also be eligible for help with the deposit on their first home.

## How you make contributions

For many people, KiwiSaver will be work-based. This means you'll receive information about KiwiSaver from your employer, and your KiwiSaver contributions will come straight out of your pay. If you choose to join, contributions are deducted from your pay at the rate of either 2%, 4% or 8% (you choose the rate) and invested for you in a KiwiSaver scheme.

If you're self-employed or not working, you agree with your KiwiSaver provider how much you want to contribute, and make payments directly to them. The annual member tax credit applies.

## When you can get your money

Your KiwiSaver savings will generally be locked in until:

- you're eligible for NZ Super (currently 65), or
- you've been a member for at least 5 years (if you joined over the age of 60).

## What you will get when you retire

NZ Super provides for a basic standard of living in retirement, but it may not be enough for the kind of retirement you want. Having a KiwiSaver account doesn't affect your eligibility for NZ Super or reduce the amount of NZ Super you would be eligible for. KiwiSaver savings will complement NZ Super to provide you with a better standard of living for your retirement.

### Highlights

- Minimum contribution 2% gross salary
- Employer contributions 2%
- Tax credit each year up to \$1,042.86
- \$1,000 Kickstart
- First home buyers housing subsidy
- Self employed persons are eligible

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