

Administered by:

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**The Law Retirement
KiwiSaver Scheme**



The Law Retirement KiwiSaver Scheme Monthly Factsheet

November as at 31st October 2011

October brought the anticipated rally, particularly for the growth assets favoured by the Fund. Gains at +4.08% for 'Balanced' and +4.02% for 'Dynamic' are very welcome. Fundamentals gradually reasserted over more emotive forces as the month progressed. While volatility in financial markets is likely to persist, sound economic growth is intact beyond Europe.

[Simply apply or transfer online today](#)

Overview and Update

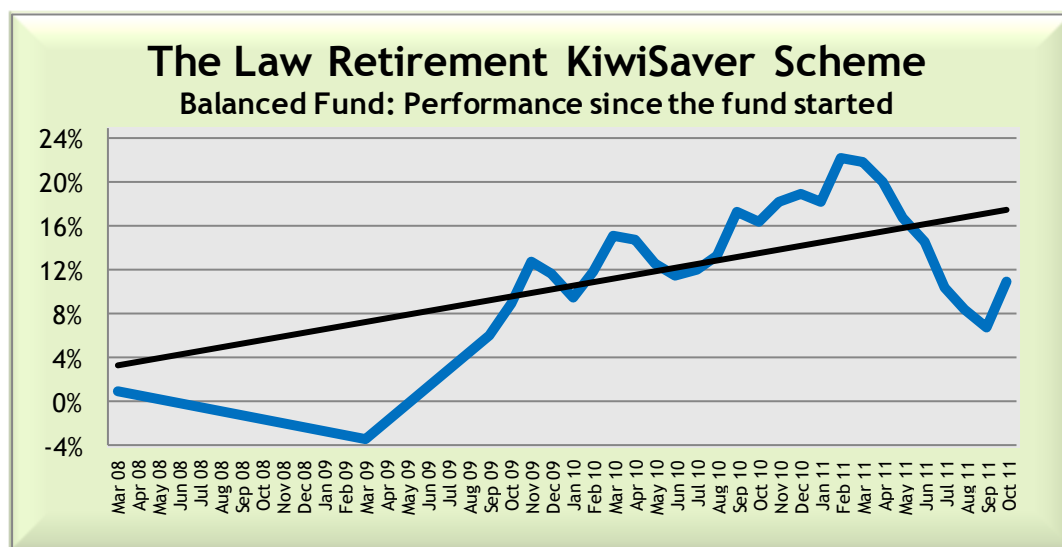
- China's monetary tightening is over, with robust growth expected to persist. The USA is expanding moderately. Europe is a mess but is finally recognizing its errant ways.
- From here, financial markets are at least as likely to surprise to the upside.
- The froth has gone off many commodity prices, but demand is supported by emerging markets.

Balanced Fund As At 31 October 2011:

Unit Price: 1.04214

Dynamic Fund As At 31 October 2011:

Unit Price: 0.99794



Manager Profile

The Trustee of the Law Retirement Plans and Law Retirement KiwiSaver Scheme has appointed *Diversified* Wealth Management Limited (DWML) to manage the investments. *Diversified*, an experienced group has been offering investment advice to Advisors, Individuals, Trustees and Charities for over 16 years. *Diversified* is well-known for leading and proprietary investment strategies, capably managing market volatility for 17 years.

Important Notes

This information is intended to provide a general profile only and is believed to be accurate as at the date of issue unless otherwise stated. *Legal & Professional Services Ltd* does not accept liability for any loss, damage, cost or expense that may arise from any reliance on this information. In addition to reading the Investment statement, we recommend that you obtain professional advice on your individual requirements before making any investment decision. Past performance is not necessarily indicative of future performance.

Law Retirement KiwiSaver Scheme, Legal & Professional Investment Services Limited

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KiwiSaver Overview

KiwiSaver is a voluntary, work-based savings initiative to help you with your long-term saving for retirement. It is designed to be hassle-free so it is easy to maintain a regular savings pattern. There are a range of membership benefits to encourage you to save. They include a \$1,000 kick-start, regular contributions from your employer and an annual member tax credit paid by the Government. Some people may also be eligible for help with the deposit on their first home.

KiwiSaver Highlights:

- Minimum contribution 2% gross salary – **to change to 3% from 1st April 2013.**
- Employer contributions 2% - **to change to 3% from 1st April 2013.**
- Tax credit each year up to \$521
- \$1,000 Kick start – **remains unchanged.**
- First home buyers housing subsidy.
- Self employed persons are eligible to invest in KiwiSaver.

Start saving in the Law Retirement KiwiSaver Scheme

- For many people, KiwiSaver will be work-based. This means your Law Retirement KiwiSaver Scheme contributions will come straight out of your pay. If you choose to join, contributions are deducted from your pay at the rate of 2%, 4% or 8% and invested for you in the KiwiSaver scheme.
- If you're self-employed or not working, you agree with the Law Retirement KiwiSaver Scheme how much you want to contribute, and make payments directly to them. The annual member Tax Credit applies.

Applications/Transfers

- You can apply/transfer online today via The Law Retirement KiwiSaver website: www.lawretirement.co.nz
- The Law Retirement KiwiSaver Investment Statement can also be downloaded from: www.lawretirement.co.nz
- Alternatively email: jess@diversified.co.nz for a copy of the Investment Statement



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